

New York Stock Market

New York, February 20.—The day in the stock market may be described as the statement that the total outturn was the smallest of any full day thus far this year, and closely approached the low records of the past few years. Trading was limited throughout the session, and some of the semi-active issues were not quoted at all.

The most that can be said for the market is that it maintained some semblance of equilibrium. In fact, such tremors as did occur were not very large, though not changed in the more important shares were considerable. Pressure upon United States Steel was somewhat relaxed, and trading in that stock was relatively quiet. The railroads of the New York and Western, which are interrelated were decidedly strong and active for no known reason, but the more speculative stocks moved within the most restricted limits. In the list of stocks that were in marked gains, but the movement of these stocks failed to excite the mildest interest elsewhere.

An unusual and monetary development was the borrowing here by London bankers of \$10,000,000 of money on call. This rate, 2½ to 3 per cent, further attests the ease of money at this centre, and the willingness of our bankers to lend on their vast hours at every favorable opportunity.

An offering of an offering of \$5,000,000 of preferred stock of an important mercantile concern had been taken without public offering, and indications that a \$10,000,000 Japanese loan would bring here with equal ease new financing.

The copper shares were slightly reactionary, while reports dealing with the steel and iron trade suggested immediate improvement in the industry.

The bond market was steady.

Total sales of stocks for the day were 12,700 shares.

New York, February 20.—Money on call steady, 2½-2½ per cent; ruling rate, 3-4; closing bid, 23-8; offered at 23-8; last time, 23-8; sixty days, 23-4; six months, 1-1@21-2.

Prime mercantile paper, 3-2 to 4 per cent. Sterling exchange firm, with actual business in bankers' bills, at \$4,850 for sixty-day bills, and \$4,850 for demand. Commercial bills, \$4,850. Bar silver, 59-3. Mexican dollars, 47.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1015 E. Main Street,
Richmond, Va., February 20, 1912.

SALES AT BOARD.

Virginia Centuries, 1,000 at \$8; 500 at \$8.

STATE SECURITIES.

Virginia 3s, Old C. and R., 1832, \$88.

VA. Centuries, 2d C. and R., 1901, \$8.

CITY SECURITIES.

Richmond City 4s, 1839-1859, \$84.

Rich City 4s, C. and R., 1838-1843, \$84.

BOND BOARD.

A. C. L. B. Corp., Tr. 4 p. c., 96.

Georgia Gas & Elec., 100.

Georgia, Sou. & Fla., 100.

Georgia and Ala. Co., 1885, 100.

Nor. and West. Ry., 1886, 100.

Nor. and W. Ry. P. Co., 1884, 100.

Southern Air Lines, 1886, 100.

reboard Adjustment Co., 1849, 100.

southern Railway 1st, 1849, 100.

H. R. Dev. and G. M. 48, 100.

Western N. C. 1st, 1849, 100.

STREET RAILWAY BONDS.

Nor. and Ports. Trac. Co., 1886, 89.

Va. Ry. and Power Co., 1884, 94.

STREET RY. STOCKS.

Par.

Va. Ry. and Power Co., 1884, 88.

RAILROAD STOCKS.

Par.

America Coast Line com., 100.

Norfolk and Western com., 100.

Nor. and W. Ry. 1st, 100.

H. F. and P. Co. Obligation, 100, 224.

southern Railway pfd., 100, 72.

HANK AND TRUST CO. STOCK.

American National, 100.

Broad Street, 100.

City of Commerce and Trusts, 100.

First National, 100.

Mechanics National, 100.

National Bank of Virginia, 100.

National State and City Bank, 100.

Penters, Bank of Richmond, 100.

Union Bank of Richmond, 100.

Virginia Trust Company, 100.

West End, 100.

Hammond Bank and Trust Co., 100.

MISCELLANEOUS.

Quotations for interest-paying bonds are at a price to which interest must be added. Bonds and certificates of indebtedness are due.

BOND LIST.

Allis-Chalmers Co. (Ind.), 251.

American Tobacco Co., 250.

Atlantic Coast Line 1st (Ind.), 251.

A. C. L. R. Co. (in the Balt.), 102.

Chesapeake and Ohio 1st, 251.

Liggett & Myers, 251.

Louisiana Comp. 2d, 26.

Norfolk and Western 1st, 251.

Nor. and W. Ry. 1st, 251.

southern Railway 1st, 251.

United States Steel, 251.

100.

Virginia Trust Co., 100.

Va. Ry. and Power Co. (in Balt.), 251.

Wabash 42.

Wabash-Pitts. Term. 1st 4s, etc.

Panama 4s, 100.

100.

COTTON MARKETS.

New York, February 20.—The cotton market was comparatively quiet during the morning, but today's trading, but fluctuations were irregular, and there was no advance in the market, save with some steady as a net loss of from 2½ points. The opening was steady at an advance of 4½ points, and the market soon stood about 100 points above the closing figures of last night, or a continuation of a market's downward movement and some fresh buying, account, which was probably inspired by overcautious advice from the South indicating that the markets, better buyers than than those than expected, were optimistic, adding to the market's confidence in averting the threatened strike of British coal miners. These advices, however, seem to find considerable cotton for sale. The market is at practically the lowest.

Chicago, Feb. 20.—Cotton, 100 bales against 12,600 last week and 11,000 last year. To-day's exports at New Orleans 100 bales against 4,700 last year; at Galveston 100 bales against 7,100 last year, and at Houston 10,000 bales against 12,600 last year.

Cotton futures closed steady.

Open, High, Low, Close.

January 20, 1912, 104.9, 104.9, 104.9.

February 13, 104.9, 104.9, 104.9.

March 10, 104.9, 104.9, 104.9.

April 10, 104.9, 104.9, 104.9.

May 10, 104.9, 104.9, 104.9.

June 10, 104.9, 104.9, 104.9.

July 10, 104.9, 104.9, 104.9.

August 10, 104.9, 104.9, 104.9.

September 10, 104.9, 104.9, 104.9.

October 10, 104.9, 104.9, 104.9.

November 10, 104.9, 104.9, 104.9.

104.9.

OPEN AN ACCOUNT WITH
The Union Bank
of Richmond

1107 EAST MAIN STREET.
MAKES A START. 3 PER
CENT. INTEREST.

Official Range and Sale of Stocks in New York

Sales.	Stock.	Open.	High.	Low.	Bid.	Asked.	Sales.	Stock.	Open.	High.	Low.	Bid.	Asked.
By THOMAS BRANCH & CO., Bankers and Brokers.													
100 Allis-Chalmers.	54	54	54	54	54	54	Int. Mar. Marine, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Allis-Chalmers, pfd.	54	54	54	54	54	54	Int. Paper, pfd.	54	54	54	54	54	54
5,000 Amalgamated Copper.	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	Kan. City South, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
100 Amer. Agri. Chem. com.	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	Lehigh Valley, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
100 Amer. Beet Sugar, com.	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	Lignite and Mica, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
50 American Can, pfd.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	Long Island and Michigan, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Amer. Car and Foundry, pfd.	92	92	92	92	92	92	Long Island and Michigan, pfd.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Amer. Car and Foundry, com.	100	100	100	100	100	100	Long Island and Michigan, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
American Cotton Oil.	100	100	100	100	100	100	Long Island and Michigan, pfd.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
American Linedseed Oil.	92	92	92	92	92	92	Long Island and Michigan, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Am. L. O. Co. 100.	93	93	93	93	93	93	Long Island and Michigan, pfd.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Am. L. O. Co. 100.	93	93	93	93	93	93	Long Island and Michigan, com.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Am. L. O. Co. 100.	93	93	93	93	93	93	Long Island and Michigan, pfd.	101 1/2	101 1/2	101 1/2	1		